

Communiqué

27 February 2008

**FINANCIERE DE CHAMPLAIN HAS OBTAINED SWISS
AUTHORISATION FOR THREE OF ITS FUNDS**

FINANCIERE DE CHAMPLAIN, the French asset management company specialising in sustainable development, has received as of 22 February 2008, approval to market 3 of its funds in Switzerland on the basis of the submitted prospectuses.

This authorization concerns two environmental themed funds and a Socially Responsible Investment (SRI) fund:

- ❖ ***Performance Environnement***: created in 2004, this fund was one of the pioneers in the theme of environmental preservation with investments in water, energy and waste management. With 90% of its portfolio held in European equities, it has recorded a performance of 102% since inception (as of 31.01.2008) and its volatility is regularly lower than the indices. Net Assets have risen to 270m Euros.
ISIN Code: FR00100865200
- ❖ ***Performance Environnement International***: created in 2006, this fund aims to capitalise on the expertise gained with Performance Environnement in order to capture the potential related to the increase in international regulation, notably in the USA and emerging countries, with a more aggressive management strategy.
ISIN Code: FR0010378562
- ❖ ***Performance Responsable***: created in 2006, this SRI (Socially Responsible Investment) fund has an original approach, with an orientation towards medium stocks, a transparent exclusion process, an internally developed matrix of 120 criteria, and an "on the ground" approach towards the selection of companies.
ISIN Code: FR0010397588

"Founded in 2000, Financière de Champlain was the first French asset management company to launch in 2004 an environmentally themed fund: Performance Environnement.

The awards obtained in 2008 (the Lipper Funds Award and the Palme d'Or from La Vie Financière) demonstrate our ability to combine performance and prudence over the long term (3 years). From our position as an environmental specialist in France, our ambition is to become a benchmark for sustainable development in Europe.

This is why our listing in Switzerland is for us an important step, due both to the qualitative profile of the client base and the maturity of the country concerning the issues involved.

We are convinced that businesses which have anticipated the vital future needs of our societies will create a new source of competitive advantage. To identify these 'leaders of tomorrow', we deploy a double expertise which is both sector-based (environment, health) and SRI-based.

By promoting visibility, our management endeavours to address the current instability of the markets through a long term investment horizon guided by one objective: to give meaning to performance..."

Jean-François DESCAVES – CEO, Financière de Champlain



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