

Press Release

- 15th February 2010 -

FINANCIERE DE CHAMPLAIN AND THE PRINCE ALBERT II OF MONACO FOUNDATION AGREED ON A FINANCIAL PARTNERSHIP IN FAVOUR OF THE PROTECTION OF THE ENVIRONMENT

On the 3rd of February, Financière de Champlain and the Prince Albert II of Monaco Foundation agreed on a partnership to share their competencies and to financially support the projects of the Foundation through the Mutual Fund *Performance Environnement International*.

The United Nations declared 2010 as being the year of **Biodiversity's protection**. The partnership between Financière de Champlain and Prince Albert II of Monaco Foundation translates a mutual commitment which relies on the same philosophy:

Financière de Champlain

Created in 2000, Financière de Champlain is an independent asset management company specialized in the sustainable investment universe (environment, health and socially responsible investments). In 2004, the company launched the first "green fund" in France with a global approach in the Environment.

« This alliance with the Prince Albert II of Monaco Foundation reflects our strong will to develop strategic partnerships with the aim to share mutual competencies and commitments with genuine and recognized institutions in the sustainable development field, in order to increase our actions. This partnership will enable us to complete our competencies on key issues such as biodiversity» (Jean-François DESCAVES – Chairman)

Prince Albert II of Monaco Foundation

The Foundation aims to accelerate the awareness and the research of environmental solutions by financing innovative and sustainable projects related to **global warming, biodiversity and water scarcity issues**. Since its inception in 2006, the Foundation financed 127 projects for a global amount of 15.8 million Euros.

« Apart from its environmental expertise, Financière de Champlain shares with us a common vision of the global sustainable development issues and the necessity to replace Humanity as a core strategy/ as a key element of strategy ». *(H. E. Bernard Fautrier - Vice President Chief Executive Officer)*

Terms of the partnership

In order to financially support the projects of the Prince Albert II of Monaco Foundation, Financière de Champlain has created a specific share class (share G) of the fund *Performance Environnement International*, launched in 2006 (ISIN Code G: FR0010844399).

30% of the funds' management fees (which represent 1.8% VAT of the share class G) and **30% of the outperformance fees** (which represent 20% over its benchmark) will be distributed to the Foundation. However this fund is not a "shared return fund" as the fund is invested in international equities.

Benefiting from the potential of a « Green Fund » to support the protection of the Environment.

The reasons why *Performance Environnement International* was chosen to support the Foundation are:

- **Availing our expertise to a logical cause which echoes the vocation of the fund:** Investing in the protection of the Environment through three sectors: water treatment, renewable energies and waste management.
- **Selecting a dynamic fund to optimize the efficiency of the partnership:** Performance Environnement International was among the most outperforming funds of our range in 2009 (+25.14%) with a net asset of € 34 Mio at 31.12.2009.
- **Benefiting from the global investment universe of the fund:** Performance Environnement International invests in Europe, the United States and the emerging countries. The Prince Albert II of Monaco Foundation has implemented offices worldwide: Italy, Switzerland, UK, United States and Canada.

Combining competencies on a global scale

One of the objectives of the Prince Albert II of Monaco Foundation is to gather, on a global scale, researchers' initiatives, companies and investors. In this context, the recent strategic developments of **Financière de Champlain in the private equity universe** strengthen the possibility of **creating links** between the sectors players.

Some examples of projects supported by the Foundation enrolling our investment universe:

- *Fight against the water-table exhaustion and the soil erosion to revive the market garden culture in Burkina Faso*
- *Creation of small independent plants of water desalination operating with renewable energies in Monaco for areas which suffer from hydric stress*

- *Building of a pilot plant, in the area of Kitui in Kenya, to recycle a local plant (not bound for feeding), called the Jatropha Curca, into Biofuel*
- *Liquid wastes' treatment around Bangkok*
- *Fight against the endangered species of blue fin tuna in the Mediterranean Sea: creation of a label for the Japanese market and of a sanctuary in high sea...*

Getting our clients and partners involved

This new G share class of Performance Environnement International will be available in the same time for private clients, financial advisors and institutional investors with a **minimum required investment of 5 000 euro**.

The objective is to offer to our clients a financial product which combines **performance and shared return**, and to **promote an ethical and friendly-investment strategy**. The whole portfolio of the fund will be 100% SRI audited at the end of 2010.

Developing the Biodiversity consciouness among the Civil Society

In 2010, Biodiversity could cease to be a "niche issue" to become a major economic issue. Financière de Champlain will position its investments in this sense in 2010. Being the core theme of the "Grenelle of the environment", the emerging consciouness at the Copenhagen Summit, Biodiversity was chosen by the UN as the theme of the year. A report on the economic cost of the devastation of Biodiversity, assigned by the UN, should be laid out at the end of the year. Like the Stern report, on global warming, it will aim to price the services given by Nature and by that determine an economic value to projects which protect the diversity of the living being and therefore to the survival of millions of human beings...

Press contacts :

FINANCIERE DE CHAMPLAIN

Isabelle PRIAULET

01 58 18 62 91

priaulet@champlain.fr

www.financieredechamplain.fr

FONDATION PRINCE ALBERT II DE MONACO

Isabelle PETERS

16, Bd de Suisse

98000 Monaco

ipeters@fpa2.mc

www.fpa2.mc

